

BANK OF ASIA PUBLIC COMPANY LIMITED

Summary Statement of Assets and Liabilities <sup>1/</sup>

As of 31 May 2005

Thor.Phor.1.1

| Assets   | Baht               | Liabilities                                       | Baht                |
|--|--------------------|---|---------------------|
| Cash   | 3,242,005,146.98   | Deposits  | 130,859,927,292.29  |
| Interbank and money market items                             | 12,435,762,629.23  | Interbank and money market items                  | 3,227,494,092.89    |
| Securities purchased under resale agreements                 | 3,000,000,000.00   | Liabilities payable on demand                     | 1,877,360,409.06    |
| Investments in securities, net<br>(with obligations Baht - ) | 17,323,195,381.68  | Securities sold under repurchase agreements       | -                   |
| Credit advances (net of allowance for doubtful accounts)     | 105,137,696,124.37 | Borrowings  | 3,960,288,010.05    |
| Accrued interest receivables                                 | 905,284,548.43     | Bank's liabilities under acceptances              | 348,954,786.85      |
| Properties foreclosed  | 13,317,170,953.62  | Other liabilities                                 | 3,158,855,501.89    |
| Customers' liabilities under acceptances                     | 348,954,786.85     | Total Liabilities                                 | 143,432,880,093.03  |
| Premises and equipment, net                                  | 2,662,142,250.46   | Shareholders' Equity                              |                     |
| Other assets   | 837,214,466.47     | Paid-up share capital                             | 50,954,467,130.00   |
|  |                    | (registered share capital Baht 53,828,445,200.00) |                     |
|  |                    | Reserves and net profit after appropriation       | (36,924,766,172.23) |
|  |                    | Other reserves and profit and loss account        | 1,746,845,237.29    |
|  |                    | Total Shareholders' Equity                        | 15,776,546,195.06   |
| Total Assets   | 159,209,426,288.09 | Total Liabilities and Shareholders' Equity        | 159,209,426,288.09  |
| Customers' liabilities under unmatured bills                 | 1,227,899,019.73   | Bank's liabilities under unmatured bills          | 1,227,899,019.73    |
| Total  | 160,437,325,307.82 | Total   | 160,437,325,307.82  |

|  | Baht              |
|--|-------------------|
| Non-Performing Loans As of 31 March 2005<br>( 15.47 percents of total loans before allowance for doubtful accounts)  | 17,843,694,902.37 |
| Required provisioning for loan loss, as of 31 March 2005   | 9,068,422,780.22  |
| Actual allowance for doubtful accounts   | 12,693,306,292.46 |
| Loans to related parties   | 3,260,609,730.00  |
| Loans to related asset management companies  | -                 |
| Loans to related parties due to debt restructuring   | 1,781,415,300.00  |
| Borrowings as part of subordinated debentures cum preferred shares to be<br>included in the Tier 1 Capital, permitted by the Bank of Thailand              | -                 |
| Legal capital fund   | 17,225,511,878.50 |
| Changes in assets and liabilities this month due to the penalty expenses<br>from violating the Commercial Banking Act B.E.2505 and<br>amended Act, section | -                 |
| International Banking Facility's assets and liabilities  |                   |
| Total assets   | 700,798,452.34    |
| Total liabilities  | -                 |
| Significant contingent liabilities   |                   |
| Avals to bills and guarantees of loans   | 663,119,506.51    |
| Letters of credit  | 2,324,267,550.62  |

<sup>1/</sup> This Summary Statement has not been reviewed or audited by Certified Public Accountant