

UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED

Summary Statement of Assets and Liabilities ^{1/}

As of 31 January 2006

Thor.Phor.1.1

| Assets | Baht | Liabilities | Baht |
|---|----------------------------------|---|----------------------------------|
| Cash | 5,124,097,072.98 | Deposits | 150,791,818,280.91 |
| Interbank and money market items | 9,645,674,729.85 | Interbank and money market items | 17,060,478,318.51 |
| Securities purchased under resale agreements | 1,200,000,000.00 | Liabilities payable on demand | 1,311,518,638.67 |
| Investments in securities, net (with obligations Baht 400,000,000.00) | 17,672,405,719.35 | Securities sold under repurchase agreements | 400,000,000.00 |
| Credit advances (net of allowance for doubtful accounts) | 148,783,114,272.55 | Borrowings | 4,716,763,845.68 |
| Accrued interest receivables | 928,590,930.30 | Bank's liabilities under acceptances | 419,510,124.24 |
| Properties foreclosed | 12,959,454,957.78 | Other liabilities | 3,958,961,736.85 |
| Customers' liabilities under acceptances | 419,510,124.24 | <u>Total Liabilities</u> | <u>178,659,050,944.86</u> |
| Premises and equipment, net | 3,635,720,350.68 | Shareholders' Equity | |
| Other assets | 1,878,140,578.78 | Paid-up share capital | 82,170,621,660.00 |
| | | (registered share capital Baht 82,170,621,660.00) | |
| | | Reserves and net profit after appropriation | (51,440,278,028.68) |
| | | Other reserves and profit and loss account | (7,142,685,839.67) |
| | | <u>Total Shareholders' Equity</u> | <u>23,587,657,791.65</u> |
| Total Assets | <u>202,246,708,736.51</u> | Total Liabilities and Shareholders' Equity | <u>202,246,708,736.51</u> |
| Customers' liabilities under unmatured bills | <u>1,491,739,805.97</u> | Bank's liabilities under unmatured bills | <u>1,491,739,805.97</u> |
| Total | <u><u>203,738,448,542.48</u></u> | Total | <u><u>203,738,448,542.48</u></u> |

| | Baht |
|--|-------------------|
| Non-Performing Loans As of 31 December 2005 (10.49 percents of total loans before allowance for doubtful accounts) | 16,781,115,739.33 |
| Required provisioning for loan loss, as of 31 December 2005 | 8,509,845,561.68 |
| Actual allowance for doubtful accounts | 10,836,335,494.54 |
| Loans to related parties | 3,555,807,581.15 |
| Loans to related asset management companies | - |
| Loans to related parties due to debt restructuring | 1,776,634,421.92 |
| Borrowings as part of subordinated debentures cum preferred shares to be included in the Tier 1 Capital, permitted by the Bank of Thailand | - |
| Legal capital fund | 24,775,198,908.59 |
| Changes in assets and liabilities this month due to the penalty expenses from violating the Commercial Banking Act B.E.2505 and amended Act, section | - |
| International Banking Facility's assets and liabilities | |
| Total assets | 700,745,154.68 |
| Total liabilities | - |
| Significant contingent liabilities | |
| Avals to bills and guarantees of loans | 1,160,080,224.24 |
| Letters of credit | 2,431,225,108.81 |

^{1/} This Summary Statement has not been reviewed or audited by Certified Public Accountant