

Trust Receipt

Date.....

To United Overseas Bank (Thai) Public Company Limited.

I/ we hereby certify that the goods as per the document of right such as Bill of Lading or Air Waybills etc. are the ownership of the Bank, irrespective of the question whether such document is issued in my/ our name or in the name of the Bank. Moreover, I/we shall hold such document of right in trust for the benefit of the Bank, and shall not create any obligations in said document and/ or goods.

I/ We shall keep the goods in such place as shall be notified to the Bank and shall be liable for any breakage, ruin, loss, depreciation or damages suffered by other persons, including warehouse rental, maintenance fees, expenses in lading the goods and import tax upon the lading of goods. After keeping the goods in the warehouse, I/ we shall forthwith submit the warehouse receipt issued in the name of the Bank and the warrant to the Bank. I/ We shall also forthwith inform the Bank in case that the goods are sold, seized or attached.

I/ We shall fully repay the Bank the price of goods on the maturity date in compliance with the particulars of goods attached hereto, whether or not the goods have been sold, and without regard to the way or method of selling. I/We shall not refuse guilty by setting up any defenses against the Bank. Such defenses shall include but not limited to the incorrectness of the documents collected through the Bank or delivered to me/ us, and/ or the incorrectness of the relevant documents or terms and conditions related to or prescribed in the letter of credit respectively, including any defenses relating to the damage or loss of goods, either in whole or in part. In addition, I/We agree that the Bank may make a demand for the prompt payment of debts, either in whole or in part, under the Trust Receipt prior to the due date. In case that the price of goods is in foreign currency, upon Bank's request, I/we shall convert such currency to Thai Baht by applying the exchange rate fixed by the Bank. Moreover, I/we agree that the Bank may charge the maximum interest rate as prescribed in the Bank's notification, for the price of goods, insurance premiums, fees or expenses prepaid by the Bank on my/ our behalf. I/We also hereby authorize the Bank to debit my/ our accounts of all types opened with the Bank for payment of any debts in connection with this Trust Receipt.

In the case of my/ our failure to pay the price of good when due and/ or to comply with this Trust Receipt; and/ or any demand made against me/ us for prior performance of debts; and/ or any false evidence submitted to the Bank; and/ or occurrence of any event the result of which effects my/ our financial situation; and/ or filing of any petition in bankruptcy against me/ us; and/ or issuing of a receiving order against me/ us; and/ or seizure or attachment against my/ our properties; and/ or my/ our default of payment of other debts owing to the Bank, I/ we shall then be deemed as being in default and agree that all indebtedness on my/ our part shall thereupon become due and payable without giving any prior notice to me/ us. In such cases, I/we agree to return or deliver all goods to the Bank and also authorize the Bank to hold and possess such goods without giving any prior notice to me/us. Further- more, I/ we agree that the Bank may sell such goods in the way and at the price as the Bank thinks appropriate, including withholding the full amount obtained from such selling without my/ our contending therewith. After selling the goods, if the net amount after deducting any fees and expenses is inadequate for paying the price of goods, in order to cover the full price of the same I/ we shall be responsible for the amount missing together with the interest on the unpaid amount at the rate as mentioned above. Moreover, I/ we shall be liable for any damages incurring from my/ our breach of this Trust Receipt, including expenses in warning, claiming, making a demand, proceeding with the case and compelling for performance, until the entire payment is made.

I/We agree to arrange for the fire insurance policy on such goods with the insurance company be satisfactory to the Bank in the amount not less than the price of such goods, by specifying the Bank as the sole beneficiary. I/We shall fully reimburse the Bank for the insurance premiums, fees or expenses prepaid by the Bank in order to obtain the insurance policy as aforesaid, including interest in accordance with the terms prescribed above.

Signed.....The Grantor

Particulars of Goods and Amount of Debt under the Trust Receipt

Trust Receipt No..... Referred document No.

Amount of Money under Draft/Invoice	Maturity Date	Description of Goods	Marks	Interest and/ or Fees

Documents received:

<input type="checkbox"/> Invoice	<input type="checkbox"/> Insurance Policy	<input type="checkbox"/> Weight and Measurement List	<input type="checkbox"/> Others.....
<input type="checkbox"/> Bill of Lading	<input type="checkbox"/> or Certificate	<input type="checkbox"/> Drawer's Certificate
<input type="checkbox"/> Air Waybill	<input type="checkbox"/> Packing List		

Signed.....Receiver